UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 1, 2016

SOUTHWEST AIRLINES CO.
(Exact name of registrant as specified in its charter)

Texas	1-7259	74-1563240
(State or other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

P.O. Box 36611, Dallas, Texas	75235-1611
(Address of Principal Executive Offices)	(Zip Code)

Registrant's telephone number, including area code: (214) 792-4000

Not Applicable
(Former name or former address if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events.

Southwest Airlines Co.'s Computation of the Ratio of Earnings to Fixed Charges for the nine-month periods ended September 30, 2016 and 2015 and the five fiscal years in the five-year period ended December 31, 2015 is attached as Exhibit 12.1 hereto and is incorporated by reference into this Current Report on Form 8-K.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit No.	Description
12.1	Computation of the Ratio of Earnings to Fixed Charges.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SOUTHWEST AIRLINES CO.

Date: November 1, 2016

By:	/s/ Tammy Romo
Name:	Tammy Romo
Title:	Executive Vice President and Chief Financial Officer *(Principal Financial and Accounting Officer)*

EXHIBIT INDEX

Exhibit No.	Description
12.1	Computation of the Ratio of Earnings to Fixed Charges.

Exhibit 12.1

	Nine Months Ended September 30, 2016	Nine Months Ended September 30, 2015	Year Ended December 31, 2015	2014	2013	2012	2011
	(in millions, except ratios)						
Earnings:							
Income before income taxes and cumulative effect of accounting changes	$ 2,738	$ 2,632	$3,479	$1,816	$1,210	$ 685	$ 323
Add: Fixed charges	310	305	401	410	406	444	469
Less: Interest capitalized	(34)	(23)	(31)	(23)	(24)	(21)	(12)
Total	$ 3,014	$ 2,914	$3,849	$2,203	$1,592	$1,109	$ 780
Fixed charges:							
Interest expense, net	$ 59	$ 69	$ 90	$ 107	$ 107	$ 126	$ 182
Add: Interest capitalized	34	23	31	23	24	21	12
Gross interest expense	$ 93	$ 92	$ 121	$ 130	$ 131	$ 147	$ 194
Add: Interest factor of operating lease expense	217	213	280	280	275	298	275
Total	$ 310	$ 305	$ 401	$ 410	$ 406	$ 444	$ 469
Ratio of earnings to fixed charges	9.72	9.55	9.60	5.37	3.92	2.49	1.66