

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>RICKS RON</u> (Last) (First) (Middle) <u>C/O SOUTHWEST AIRLINES CO</u> <u>P O BOX 36611</u> (Street) <u>DALLAS TX 75235</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SOUTHWEST AIRLINES CO [LUV]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>09/16/2004</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner ☒ Officer (give title below) Other (specify below) <u>Senior Vice President</u> 6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (Right to Buy)	\$14.75	09/01/2004 ⁽¹⁾		A		92		09/01/2004	09/01/2014	Common Stock	92	\$14.75	92	D	
Option (Right to Buy)	\$14.75	09/01/2004 ⁽¹⁾		A		138		09/01/2005	09/01/2014	Common Stock	138	\$14.75	138	D	
Option (Right to Buy)	\$14.75	09/01/2004 ⁽¹⁾		A		185		09/01/2006	09/01/2014	Common Stock	185	\$14.75	185	D	
Option (Right to Buy)	\$14.75	09/01/2004 ⁽¹⁾		A		231		09/01/2007	09/01/2014	Common Stock	231	\$14.75	231	D	
Option (Right to Buy)	\$14.75	09/01/2004 ⁽¹⁾		A		277		09/01/2008	09/01/2014	Common Stock	277	\$14.75	277	D	
Option (Right to Buy)	\$14.75	09/01/2004 ⁽¹⁾		A		323		09/01/2009	09/01/2014	Common Stock	323	\$14.75	323	D	
Option (Right to Buy)	\$14.75	09/01/2004 ⁽¹⁾		A		369		09/01/2010	09/01/2014	Common Stock	369	\$14.75	369	D	
Option (Right to Buy)	\$14.75	09/01/2004 ⁽¹⁾		A		415		09/01/2011	09/01/2014	Common Stock	415	\$14.75	415	D	
Option (Right to Buy)	\$14.75	09/01/2004 ⁽¹⁾		A		462		09/01/2012	09/01/2014	Common Stock	462	\$14.75	462	D	
Option (Right to Buy)	\$14.75	09/01/2004 ⁽¹⁾		A		508		09/01/2013	09/01/2014	Common Stock	508	\$14.75	508	D	

Explanation of Responses:

1. The option grant date was September 1, 2004, subject to approval by a committee of Southwest's board of directors on September 16, 2004. Options are granted pursuant to the Company's 1996 Incentive Stock Option Plan and 1996 Non-Qualified Stock Option Plan.

On behalf of and attorney-in-fact
for Ron Ricks /s/ Deborah Ackerman
09/17/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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