

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>MORRIS JUNE M</u> (Last) (First) (Middle) <u>C/O SOUTHWEST AIRLINES CO</u> <u>P O BOX 36611</u> (Street) <u>DALLAS TX 75235</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SOUTHWEST AIRLINES CO [LUV]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>06/03/1997</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☒ Director 10% Owner Officer (give title below) Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/16/1997		G		50,000	D	\$0	0 ⁽¹⁾	I	See footnote 1
Common Stock	06/03/1997		S		78,818 ⁽²⁾	D	\$24.72	0 ⁽¹⁾	I	See footnote 1
Common Stock	10/15/1998		S		27,500	D	\$18.375	0 ⁽¹⁾	I	See footnote 1
Common Stock	10/22/1998		S		14,300	D	\$20.75	0 ⁽¹⁾	I	See footnote 1
Common Stock	10/22/1998		S		8,200	D	\$20.625	0 ⁽¹⁾	I	See footnote 1
Common Stock	05/12/2000		S		98,766 ⁽²⁾	D	\$19.71	0 ⁽¹⁾	I	See footnote 1
Common Stock	08/22/2001		J		6,213 ⁽³⁾	A	\$17.89	0 ⁽¹⁾	I	See footnote 1
Common Stock								8,665	I	By Family Trust
Common Stock								843,218	I	By Jamestics LLC
Common Stock								18,948	I	By Morris Holding

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The Edgar filing system requires this field to be completed. Due to the complexities of the reported transactions and intervening transactions which have been previously reported, it is not possible to insert a number giving an accurate representation for the time period in question. The holdings shown at the bottom of the table are correct as of today's date.
2. Non-taxable transfer of shares.
3. Received in connection with liquidating distribution by exchange fund.

On behalf of and attorney-in-fact
for June M. Morris /s/ Deborah Ackerman 02/20/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

