

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>GANGWAL RAKESH</u> (Last) (First) (Middle) <u>2702 LOVE FIELD DRIVE</u> <u>HDQ 4GC</u> (Street) <u>DALLAS TX 75235</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SOUTHWEST AIRLINES CO [LUV]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>09/30/2024</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☒ Director 10% Owner Officer (give title below) Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/30/2024		P		200	A	\$29.395	6,511	D	
Common Stock	09/30/2024		P		7,622	A	\$29.4	14,133	D	
Common Stock	09/30/2024		P		3,352	A	\$29.405	17,485	D	
Common Stock	09/30/2024		P		22,756	A	\$29.41	40,241	D	
Common Stock	09/30/2024		P		9,123	A	\$29.415	49,364	D	
Common Stock	09/30/2024		P		29,630	A	\$29.42	78,994	D	
Common Stock	09/30/2024		P		11,959	A	\$29.425	90,953	D	
Common Stock	09/30/2024		P		38,495	A	\$29.43	129,448	D	
Common Stock	09/30/2024		P		76,578	A	\$29.435	206,026	D	
Common Stock	09/30/2024		P		40,306	A	\$29.44	246,332	D	
Common Stock	09/30/2024		P		74,809	A	\$29.445	321,141	D	
Common Stock	09/30/2024		P		17,128	A	\$29.45	338,269	D	
Common Stock	09/30/2024		P		9,566	A	\$29.455	347,835	D	
Common Stock	09/30/2024		P		68,921	A	\$29.46	416,756	D	
Common Stock	09/30/2024		P		18,886	A	\$29.465	435,642	D	
Common Stock	09/30/2024		P		85,978	A	\$29.47	521,620	D	
Common Stock	09/30/2024		P		48,098	A	\$29.475	569,718	D	
Common Stock	09/30/2024		P		155,797	A	\$29.48	725,515	D	
Common Stock	09/30/2024		P		200	A	\$29.4825	725,715	D	
Common Stock	09/30/2024		P		114,254	A	\$29.485	839,969	D	
Common Stock	09/30/2024		P		59,847	A	\$29.49	899,816	D	
Common Stock	09/30/2024		P		100,357	A	\$29.495	1,000,173	D	
Common Stock	09/30/2024		P		106,056	A	\$29.5	1,106,229	D	
Common Stock	09/30/2024		P		23,032	A	\$29.505	1,129,261	D	
Common Stock	09/30/2024		P		12,450	A	\$29.51	1,141,711	D	
Common Stock	09/30/2024		P		9,525	A	\$29.515	1,151,236	D	
Common Stock	09/30/2024		P		34,505	A	\$29.52	1,185,741	D	
Common Stock	09/30/2024		P		2,248	A	\$29.525	1,187,989	D	

