

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>KELLY GARY C</u> (Last) (First) (Middle) <u>SOUTHWEST AIRLINES CO.</u> <u>2702 LOVE FIELD DRIVE</u> (Street) <u>DALLAS TX 75235-1908</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SOUTHWEST AIRLINES CO [LUV]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>06/18/2019</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☒ Director 10% Owner ☒ Officer (give title below) Other (specify below) <u>Chairman of the Board & CEO</u> 6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/18/2019		G	V	195,030 ⁽¹⁾	D	\$0	372,122	D	
Common Stock	06/18/2019		G	V	195,030 ⁽¹⁾	A	\$0	195,030	I	By Family Limited Partnership ⁽¹⁾
Common Stock								69,883	I	By Family Trust ⁽²⁾
Common Stock								69,891	I	By Family Trust ⁽³⁾
Common Stock	06/25/2019		G	V	1,970 ⁽¹⁾	D	\$0	370,152	D	
Common Stock	06/25/2019		G	V	1,970 ⁽¹⁾	A	\$0	197,000	I	By Family Limited Partnership ⁽¹⁾
Common Stock								69,883	I	By Family Trust ⁽²⁾
Common Stock								69,891	I	By Family Trust ⁽³⁾
Common Stock	06/30/2019		G	V	97,515 ⁽⁴⁾	D	\$0	99,485	I	By Family Limited Partnership ⁽⁴⁾
Common Stock	06/30/2019		G	V	97,515 ⁽⁴⁾	A	\$0	167,406	I	By Family Trust ⁽³⁾
Common Stock								370,152	D	
Common Stock								69,883	I	By Family Trust ⁽²⁾
Common Stock	07/01/2019		G	V	2,330	D	\$0	367,822	D	
Common Stock								69,883	I	By Family Trust ⁽²⁾
Common Stock								167,406	I	By Family Trust ⁽³⁾
Common Stock								99,485	I	By Family Limited Partnership ⁽⁵⁾
Common Stock	07/02/2019		G	V	3,900	D	\$0	363,922	D	
Common Stock								69,883	I	By Family Trust ⁽²⁾
Common Stock								167,406	I	By Family Trust ⁽³⁾
Common Stock								99,485	I	By Family Limited

