

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): January 12, 2015



Southwest Airlines Co.

(Exact name of registrant as specified in its charter)

Texas	1-7259	74-1563240
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)
P. O. Box 36611, Dallas, Texas		75235-1611
(Address of principal executive offices)		(Zip Code)

Registrant's telephone number, including area code: (214) 792-4000

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition.

On January 12, 2015, the Registrant issued a press release announcing its traffic results for December 2014. The press release is furnished herewith as Exhibit 99.1 and is incorporated by reference into this Item 2.02.

The information furnished in this Item 2.02 shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section, nor shall such information be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, regardless of any general incorporation language in such filing, except as shall be expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits:

99.1 Registrant's December 2014 Traffic Release.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SOUTHWEST AIRLINES CO.

January 12, 2015

By /s/ Tammy Romo

Tammy Romo

Senior Vice President Finance & Chief Financial Officer

(Principal Financial and Accounting Officer)

Exhibit Index

Exhibit No.	Description
99.1	Registrant's December 2014 Traffic Release.

SOUTHWEST AIRLINES REPORTS DECEMBER TRAFFIC

DALLAS, TEXAS – January 12, 2015 – Southwest Airlines Co. (NYSE: LUV) announced today that the Company flew 9.2 billion revenue passenger miles (RPMs) in December 2014, a 2.8 percent increase from the 9.0 billion RPMs flown in December 2013. Available seat miles (ASMs) increased 2.9 percent to 11.2 billion from the December 2013 level of 10.8 billion. The December 2014 load factor was 82.7 percent compared with 82.8 percent in December 2013. For December 2014, passenger revenue per ASM (PRASM) is estimated to have decreased in the four to five percent range, as compared with December 2013.

For the fourth quarter of 2014, the Company flew 26.8 billion RPMs, compared with 25.7 billion RPMs flown for the same period in 2013, an increase of 4.3 percent. Fourth quarter 2014 ASMs increased 2.4 percent to 32.6 billion from fourth quarter 2013 ASMs of 31.9 billion. The fourth quarter 2014 load factor was 82.0 percent, compared with 80.4 percent for the same period in 2013. For fourth quarter 2014, PRASM is estimated to have increased in the one to two percent range, as compared with fourth quarter 2013.

For the full year of 2014, the Company flew 108.0 billion RPMs, compared with 104.3 billion RPMs flown in full year 2013, an increase of 3.5 percent. Full year 2014 ASMs increased 0.5 percent to 131.0 billion from 130.3 billion for full year 2013. The full year 2014 load factor was 82.5 percent, compared with 80.1 percent for full year 2013.

This release, as well as past news releases about Southwest Airlines Co., is available online at **southwest.com**.

/more

Southwest Airlines Co.
Preliminary Comparative Traffic Statistics

DECEMBER			
	2014	2013	Change
Revenue passengers carried	9,594,370	9,307,789	3.1%
Enplaned passengers	11,666,424	11,487,623	1.6%
Revenue passenger miles (000s)	9,224,382	8,975,588	2.8%
Available seat miles (000s)	11,151,720	10,839,912	2.9%
Load factor	82.7%	82.8%	(0.1) pts.
Average length of haul	961	964	(0.3)%
Trips flown	104,550	107,157	(2.4)%

FOURTH QUARTER			
	2014	2013	Change
Revenue passengers carried	27,894,107	26,895,809	3.7%
Enplaned passengers	34,065,219	33,118,822	2.9%
Revenue passenger miles (000s)	26,767,655	25,652,363	4.3%
Available seat miles (000s)	32,647,338	31,886,318	2.4%
Load factor	82.0%	80.4%	1.6 pts.
Average length of haul	960	954	0.6%
Trips flown	309,271	317,688	(2.6)%

TOTAL YEAR			
	2014	2013	Change
Revenue passengers carried	110,496,912	108,075,976	2.2%
Enplaned passengers	135,767,188	133,155,030	2.0%
Revenue passenger miles (000s)	108,035,133	104,348,216	3.5%
Available seat miles (000s)	131,003,957	130,344,072	0.5%
Load factor	82.5%	80.1%	2.4 pts.
Average length of haul	978	966	1.2%
Trips flown	1,255,502	1,312,785	(4.4)%

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