

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Lamb Jeff</u> (Last) (First) (Middle) <u>SOUTHWEST AIRLINES CO.</u> <u>2702 LOVE FIELD DRIVE</u> (Street) <u>DALLAS TX 75235</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SOUTHWEST AIRLINES CO [LUV]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>05/21/2014</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) <u>EVP, Chief People & Admin Off.</u> 6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person ☐ Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/20/2014		G	V	8,165	D	\$0	239,779	D	
Common Stock	05/21/2014		S		300	D	\$24.96	239,479	D	
Common Stock	05/21/2014		S		100	D	\$24.97	239,379	D	
Common Stock	05/21/2014		S		200	D	\$24.975	239,179	D	
Common Stock	05/21/2014		S		500	D	\$24.98	238,679	D	
Common Stock	05/21/2014		S		100	D	\$24.99	238,579	D	
Common Stock	05/21/2014		S		100	D	\$24.995	238,479	D	
Common Stock	05/21/2014		S		100	D	\$25	238,379	D	
Common Stock	05/21/2014		S		100	D	\$25.005	238,279	D	
Common Stock	05/21/2014		S		1,100	D	\$25.01	237,179	D	
Common Stock	05/21/2014		S		300	D	\$25.02	236,879	D	
Common Stock	05/21/2014		S		500	D	\$25.025	236,379	D	
Common Stock	05/21/2014		S		200	D	\$25.03	236,179	D	
Common Stock	05/21/2014		S		400	D	\$25.04	235,779	D	
Common Stock	05/21/2014		S		500	D	\$25.045	235,279	D	
Common Stock	05/21/2014		S		1,100	D	\$25.05	234,179	D	
Common Stock	05/21/2014		S		400	D	\$25.055	233,779	D	
Common Stock	05/21/2014		S		1,100	D	\$25.06	232,679	D	
Common Stock	05/21/2014		S		200	D	\$25.065	232,479	D	
Common Stock	05/21/2014		S		1,600	D	\$25.07	230,879	D	
Common Stock	05/21/2014		S		882	D	\$25.075	229,997	D	
Common Stock	05/21/2014		S		1,500	D	\$25.08	228,497	D	
Common Stock	05/21/2014		S		1,000	D	\$25.085	227,497	D	
Common Stock	05/21/2014		S		1,300	D	\$25.09	226,197	D	
Common Stock	05/21/2014		S		100	D	\$25.095	226,097	D	
Common Stock	05/21/2014		S		2,000	D	\$25.1	224,097	D	
Common Stock	05/21/2014		S		1,350	D	\$25.105	222,747	D	
Common Stock	05/21/2014		S		2,933	D	\$25.11	219,814	D	
Common Stock	05/21/2014		S		1,900	D	\$25.115	217,914	D	
Common Stock	05/21/2014		S		4,300	D	\$25.12	213,614	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

