

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
 or Section 30(h) of the Investment Company Act of 1940

|                                                                                                                                                                                                                                     |                                                                                                                                                                  |                                                                                                                                                                                        |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Name and Address of Reporting Person*<br><u>Romo Tammy</u><br><br>(Last) (First) (Middle)<br><u>SOUTHWEST AIRLINES CO.</u><br><u>2702 LOVE FIELD DRIVE</u><br><br>(Street)<br><u>DALLAS TX 75235</u><br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>SOUTHWEST AIRLINES CO [ LUV ]</u><br><br>3. Date of Earliest Transaction (Month/Day/Year)<br><u>12/13/2013</u> | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director 10% Owner<br>Officer (give title below) Other (specify below)<br><u>SR VP Finance &amp; CFO</u> |
|                                                                                                                                                                                                                                     | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                                                                                         |                                                                                                                                                                                        |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |          | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|-------------------------------------------------------------------|------------|----------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    | Code                           | V | Amount                                                            | (A) or (D) | Price    |                                                                                               |                                                          |                                                       |
| Common Stock                    | 12/13/2013                           |                                                    | M                              |   | 574                                                               | A          | \$15.91  | 81,659                                                                                        | D                                                        |                                                       |
| Common Stock                    | 12/13/2013                           |                                                    | M                              |   | 1,913                                                             | A          | \$15.51  | 83,572                                                                                        | D                                                        |                                                       |
| Common Stock                    | 12/13/2013                           |                                                    | M                              |   | 26,000                                                            | A          | \$14.75  | 109,572                                                                                       | D                                                        |                                                       |
| Common Stock                    | 12/13/2013                           |                                                    | S                              |   | 2,487                                                             | D          | \$18.89  | 107,085                                                                                       | D                                                        |                                                       |
| Common Stock                    | 12/13/2013                           |                                                    | S                              |   | 300                                                               | D          | \$18.6   | 106,785                                                                                       | D                                                        |                                                       |
| Common Stock                    | 12/13/2013                           |                                                    | S                              |   | 100                                                               | D          | \$18.602 | 106,685                                                                                       | D                                                        |                                                       |
| Common Stock                    | 12/13/2013                           |                                                    | S                              |   | 200                                                               | D          | \$18.605 | 106,485                                                                                       | D                                                        |                                                       |
| Common Stock                    | 12/13/2013                           |                                                    | S                              |   | 1,600                                                             | D          | \$18.61  | 104,885                                                                                       | D                                                        |                                                       |
| Common Stock                    | 12/13/2013                           |                                                    | S                              |   | 300                                                               | D          | \$18.611 | 104,585                                                                                       | D                                                        |                                                       |
| Common Stock                    | 12/13/2013                           |                                                    | S                              |   | 100                                                               | D          | \$18.612 | 104,485                                                                                       | D                                                        |                                                       |
| Common Stock                    | 12/13/2013                           |                                                    | S                              |   | 3,100                                                             | D          | \$18.62  | 101,385                                                                                       | D                                                        |                                                       |
| Common Stock                    | 12/13/2013                           |                                                    | S                              |   | 400                                                               | D          | \$18.621 | 100,985                                                                                       | D                                                        |                                                       |
| Common Stock                    | 12/13/2013                           |                                                    | S                              |   | 1,500                                                             | D          | \$18.632 | 99,485                                                                                        | D                                                        |                                                       |
| Common Stock                    | 12/13/2013                           |                                                    | S                              |   | 300                                                               | D          | \$18.64  | 99,185                                                                                        | D                                                        |                                                       |
| Common Stock                    | 12/13/2013                           |                                                    | S                              |   | 100                                                               | D          | \$18.641 | 99,085                                                                                        | D                                                        |                                                       |
| Common Stock                    | 12/13/2013                           |                                                    | S                              |   | 500                                                               | D          | \$18.642 | 98,585                                                                                        | D                                                        |                                                       |
| Common Stock                    | 12/13/2013                           |                                                    | S                              |   | 400                                                               | D          | \$18.65  | 98,185                                                                                        | D                                                        |                                                       |
| Common Stock                    | 12/13/2013                           |                                                    | S                              |   | 700                                                               | D          | \$18.652 | 97,485                                                                                        | D                                                        |                                                       |
| Common Stock                    | 12/13/2013                           |                                                    | S                              |   | 200                                                               | D          | \$18.66  | 97,285                                                                                        | D                                                        |                                                       |
| Common Stock                    | 12/13/2013                           |                                                    | S                              |   | 500                                                               | D          | \$18.662 | 96,785                                                                                        | D                                                        |                                                       |
| Common Stock                    | 12/13/2013                           |                                                    | S                              |   | 200                                                               | D          | \$18.672 | 96,585                                                                                        | D                                                        |                                                       |
| Common Stock                    | 12/13/2013                           |                                                    | S                              |   | 200                                                               | D          | \$18.68  | 96,385                                                                                        | D                                                        |                                                       |
| Common Stock                    | 12/13/2013                           |                                                    | S                              |   | 200                                                               | D          | \$18.682 | 96,185                                                                                        | D                                                        |                                                       |
| Common Stock                    | 12/13/2013                           |                                                    | S                              |   | 300                                                               | D          | \$18.69  | 95,885                                                                                        | D                                                        |                                                       |
| Common Stock                    | 12/13/2013                           |                                                    | S                              |   | 100                                                               | D          | \$18.702 | 95,785                                                                                        | D                                                        |                                                       |
| Common Stock                    | 12/13/2013                           |                                                    | S                              |   | 100                                                               | D          | \$18.72  | 95,685                                                                                        | D                                                        |                                                       |
| Common Stock                    | 12/13/2013                           |                                                    | S                              |   | 400                                                               | D          | \$18.73  | 95,285                                                                                        | D                                                        |                                                       |
| Common Stock                    | 12/13/2013                           |                                                    | S                              |   | 200                                                               | D          | \$18.74  | 95,085                                                                                        | D                                                        |                                                       |
| Common Stock                    | 12/13/2013                           |                                                    | S                              |   | 600                                                               | D          | \$18.752 | 94,485                                                                                        | D                                                        |                                                       |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|----------------------------------------------------------------------------------------|--------|----------------------------------------------------------|-----------------|-----------------------------------------------------------------------------------|----------------------------|--------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------|--------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V | (A)                                                                                    | (D)    | Date Exercisable                                         | Expiration Date | Title                                                                             | Amount or Number of Shares |                                            |                                                                                                    |                                                           |                                                        |
| Employee Stock Option (right to buy)       | \$15.91                                                | 12/13/2013                           |                                                    | M                              |   |                                                                                        | 574    | (I)                                                      | 01/05/2014      | Common Stock                                                                      | 574                        | \$0                                        | 0                                                                                                  | D                                                         |                                                        |
| Employee Stock Option (right to buy)       | \$15.51                                                | 12/13/2013                           |                                                    | M                              |   |                                                                                        | 1,913  | (I)                                                      | 01/23/2014      | Common Stock                                                                      | 1,913                      | \$0                                        | 0                                                                                                  | D                                                         |                                                        |
| Employee Stock Option (right to buy)       | \$14.75                                                | 12/13/2013                           |                                                    | M                              |   |                                                                                        | 26,000 | (I)                                                      | 09/01/2014      | Common Stock                                                                      | 26,000                     | \$0                                        | 0                                                                                                  | D                                                         |                                                        |

Explanation of Responses:

1. The option was 100% vested at the time of exercise.

Remarks:

Form 1 of 2

/s/ Marilyn R. Post, on behalf of  
and as attorney-in-fact for Tammy. 12/17/2013  
Romo

\*\* Signature of Reporting Person                      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).  
\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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