SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

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☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

1. Name and Address of Reporting Person*
Van de Ven Michael G

(Last) (First) (Middle)
SOUTHWEST AIRLINES CO.
2702 LOVE FIELD DRIVE

(Street)
DALLAS TX 75235-1908

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
SOUTHWEST AIRLINES CO [LUV]

3. Date of Earliest Transaction (Month/Day/Year)
11/01/2013

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Director
10% Owner
X Officer (give title below)
Other (specify below)
EVP & Chief Operating Officer

6. Individual or Joint/Group Filing (Check Applicable Line)
X Form filed by One Reporting Person
Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/01/2013		M		90,000	A	$6.75	389,527	D	
Common Stock	11/01/2013		M		75,000	A	$12.18	464,527	D	
Common Stock	11/01/2013		M		8,340	A	$14.25	472,867	D	
Common Stock	11/01/2013		M		3,040	A	$14.75	475,907	D	
Common Stock	11/01/2013		M		6,600	A	$15.51	482,507	D	
Common Stock	11/01/2013		M		750	A	$15.91	483,257	D	
Common Stock	11/01/2013		F		23,198	D	$17.345	460,059	D	
Common Stock	11/01/2013		S		2,000	D	$17.3	458,059	D	
Common Stock	11/01/2013		S		100	D	$17.301	457,959	D	
Common Stock	11/01/2013		S		1,000	D	$17.302	456,959	D	
Common Stock	11/01/2013		S		900	D	$17.305	456,059	D	
Common Stock	11/01/2013		S		3,736	D	$17.31	452,323	D	
Common Stock	11/01/2013		S		400	D	$17.311	451,923	D	
Common Stock	11/01/2013		S		1,600	D	$17.312	450,323	D	
Common Stock	11/01/2013		S		500	D	$17.315	449,823	D	
Common Stock	11/01/2013		S		4,800	D	$17.32	445,023	D	
Common Stock	11/01/2013		S		1,200	D	$17.321	443,823	D	
Common Stock	11/01/2013		S		1,500	D	$17.322	442,323	D	
Common Stock	11/01/2013		S		7,100	D	$17.33	435,223	D	
Common Stock	11/01/2013		S		4,800	D	$17.331	430,423	D	
Common Stock	11/01/2013		S		2,900	D	$17.332	427,523	D	
Common Stock	11/01/2013		S		1,200	D	$17.335	426,323	D	
Common Stock	11/01/2013		S		12,500	D	$17.34	413,823	D	
Common Stock	11/01/2013		S		2,300	D	$17.341	411,523	D	
Common Stock	11/01/2013		S		5,400	D	$17.342	406,123	D	
Common Stock	11/01/2013		S		400	D	$17.345	405,723	D	
Common Stock	11/01/2013		S		12,700	D	$17.35	393,023	D	
Common Stock	11/01/2013		S		1,700	D	$17.351	391,323	D	
Common Stock	11/01/2013		S		3,900	D	$17.352	387,423	D	
Common Stock	11/01/2013		S		14,300	D	$17.355	373,123	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	$6.75	11/01/2013		M			90,000	(1)	02/01/2019	Common Stock	90,000	$0	0	D	
Employee Stock Option (right to buy)	$12.18	11/01/2013		M			75,000	(1)	01/31/2018	Common Stock	75,000	$0	0	D	
Employee Stock Option (right to buy)	$14.25	11/01/2013		M			8,340	(1)	01/20/2015	Common Stock	8,340	$0	0	D	
Employee Stock Option (right to buy)	$14.75	11/01/2013		M			3,040	(1)	09/01/2014	Common Stock	3,040	$0	0	D	
Employee Stock Option (right to buy)	$15.51	11/01/2013		M			6,600	(1)	01/23/2014	Common Stock	6,600	$0	0	D	
Employee Stock Option (right to buy)	$15.91	11/01/2013		M			750	(1)	01/05/2014	Common Stock	750	$0	0	D	

Explanation of Responses:

1. The option was 100% vested at the time of exercise.

Remarks:

Remarks: Form One of Three

/s/ Marilyn R. Post, on behalf of and as attorney-in-fact for Michael G. Van De Ven 11/05/2013

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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