

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): June, 7 2012



Southwest Airlines Co.

(Exact name of registrant as specified in its charter)

Texas

(State or other jurisdiction
of incorporation)

1-7259

(Commission
File Number)

74-1563240

(I.R.S. Employer
Identification No.)

P. O. Box 36611, Dallas, Texas

(Address of principal executive offices)

75235-1611

(Zip Code)

Registrant's telephone number, including area code: (214) 792-4000

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01 Regulation FD Disclosure.

On June 7, 2012, the Registrant issued a press release announcing its traffic results for May 2012. The press release is furnished herewith as Exhibit 99.1 and is incorporated by reference into this Item 7.01.

The information furnished in this Item 7.01 shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section, nor shall such information be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, regardless of any general incorporation language in such filing, except as shall be expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits:

99.1 Registrant's May 2012 Traffic Release.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SOUTHWEST AIRLINES CO.

June 7, 2012

By /s/ Laura Wright

Laura Wright
Chief Financial Officer
(Principal Financial and
Accounting Officer)

Exhibit Index

Exhibit No.	Description
99.1	Registrant's May 2012 Traffic Release.

CONTACT: Investor Relations (214) 792-4415

SOUTHWEST AIRLINES REPORTS MAY TRAFFIC

DALLAS, TEXAS – June 7, 2012 – Southwest Airlines Co. (NYSE: LUV) today reported May 2012 consolidated traffic results for Southwest Airlines and AirTran. AirTran became a wholly-owned subsidiary of Southwest Airlines Co. (“the Company”) on May 2, 2011. For purposes of comparability, the Company is providing combined traffic results for Southwest Airlines and AirTran for periods prior to the acquisition date. See the accompanying tables for combined results.

The Company flew 9.0 billion revenue passenger miles (RPMs) in May 2012, compared to 9.2 billion RPMs flown in May 2011, a decrease of 2.6 percent. Available seat miles (ASMs) decreased 0.9 percent to 11.0 billion from the May 2011 level of 11.1 billion. The load factor for May 2012 was 81.3 percent, compared to 82.7 percent in May 2011. For May 2012, passenger revenue per ASM (PRASM) is estimated to have increased in the five to six percent range as compared to May 2011.

For the first five months of 2012, the Company flew 41.3 billion RPMs, compared to 41.7 billion combined RPMs flown in the same period in 2011, a decrease of 1.1 percent. The year-to-date ASMs increased 0.1 percent to 52.5 billion from the combined level of 52.4 billion for the same period in 2011. The year-to-date load factor was 78.7 percent, compared to the combined load factor of 79.6 percent for the same period in 2011.

This release, as well as past news releases about Southwest Airlines Co., is available online at **southwest.com**.

/more

SOUTHWEST AIRLINES CO.
PRELIMINARY COMPARATIVE TRAFFIC STATISTICS

	MAY		
	2012	2011	CHANGE
Revenue passengers carried	9,592,865	9,696,756	(1.1)%
Enplaned passengers	11,719,335	11,957,808	(2.0)%
Revenue passenger miles (000)	8,974,366	9,213,061	(2.6)%
Available seat miles (000)	11,036,945	11,142,018	(0.9)%
Load factor	81.3%	82.7%	(1.4)pts.
Average length of haul	936	950	(1.5)%
Trips flown	118,404	121,302	(2.4)%

	YEAR-TO-DATE		
	2012	2011	CHANGE
Revenue passengers carried	44,449,719	44,514,303	(0.1)%
Enplaned passengers	54,120,118	54,504,056	(0.7)%
Revenue passenger miles (000)	41,269,715	41,731,152	(1.1)%
Available seat miles (000)	52,463,072	52,417,193	0.1%
Load factor	78.7%	79.6%	(0.9)pts.
Average length of haul	928	937	(1.0)%
Trips flown	567,880	573,475	(1.0)%
